

STATE OF SOUTH DAKOTA  
COUNTY OF LAWRENCE  
WHITEWOOD FOREST ACRES ROAD DISTRICT  
ROAD ASSESSMENT REVENUE BOND, SERIES 2004

**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

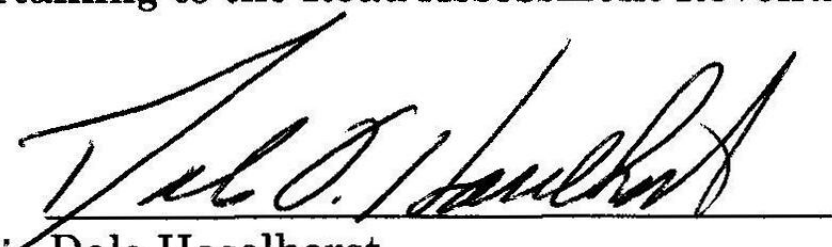
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Whitewood Forest Acres Road District.
2. Designation of issue: Road Assessment Revenue Bond, Series 2004.
3. Date of issue: August 4, 2004.
4. Purpose of issue: To provide funds for public improvements within the District.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$440,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Road Assessment Revenue Bond is true and correct on this 4th day of August 2004.

  
By: Dale Haselhorst  
Its: Secretary

Form: SOS REC 050 08/84

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|                     |                     |                           |                      |                     |                     |
|---------------------|---------------------|---------------------------|----------------------|---------------------|---------------------|
| <b>Costs Funded</b> | <b>Payment Rate</b> | <b>20 Payments</b>        | <b>Level Payment</b> | <b>Closing Fees</b> | <b>Average Life</b> |
| \$440,000.00        | 4.83%               | 2 per year                | \$28,589.14          | 1/15/2006           | 6.2 years           |
|                     |                     | 4.830% Rate               | Fctr=.064975         |                     | 74.4 months         |
|                     |                     | Commencement: Aug 4, 2004 |                      |                     |                     |
|                     |                     | Closing Date: Aug 4, 2004 |                      |                     |                     |

| Pmt | Total Payment Due | Interest Payment Due | Principal Payment Due | After Payment Principal Balance | After Payment Termination Value | Payment Due Date |
|-----|-------------------|----------------------|-----------------------|---------------------------------|---------------------------------|------------------|
|     | \$0.00            |                      | \$0.00                | \$440,000.00                    |                                 | Aug 4, 2004      |
| 1   | \$28,589.14       | \$20,130.37          | \$8,458.78            | \$431,541.22                    | \$443,109.03                    | Jul 15, 2005     |
| 2   | \$28,589.14       | \$10,421.72          | \$18,167.42           | \$413,373.80                    | \$423,935.95                    | Jan 15, 2006     |
| 3   | \$28,589.14       | \$9,982.98           | \$18,606.17           | \$394,767.63                    | \$404,355.45                    | Jul 15, 2006     |
| 4   | \$28,589.14       | \$9,533.64           | \$19,055.51           | \$375,712.13                    | \$384,358.85                    | Jan 15, 2007     |
| 5   | \$28,589.14       | \$9,073.45           | \$19,515.70           | \$356,196.43                    | \$363,937.33                    | Jul 15, 2007     |
| 6   | \$28,589.14       | \$8,602.14           | \$19,987.00           | \$336,209.43                    | \$343,081.85                    | Jan 15, 2008     |
| 7   | \$28,589.14       | \$8,119.46           | \$20,469.69           | \$315,739.75                    | \$321,783.19                    | Jul 15, 2008     |
| 8   | \$28,589.14       | \$7,625.11           | \$20,964.03           | \$294,775.72                    | \$300,031.94                    | Jan 15, 2009     |
| 9   | \$28,589.14       | \$7,118.83           | \$21,470.31           | \$273,305.41                    | \$277,818.47                    | Jul 15, 2009     |
| 10  | \$28,589.14       | \$6,600.33           | \$21,988.82           | \$251,316.59                    | \$255,132.97                    | Jan 15, 2010     |
| 11  | \$28,589.14       | \$6,069.30           | \$22,519.85           | \$228,796.74                    | \$231,965.40                    | Jul 15, 2010     |
| 12  | \$28,589.14       | \$5,525.44           | \$23,063.70           | \$205,733.04                    | \$208,305.52                    | Jan 15, 2011     |
| 13  | \$28,589.14       | \$4,968.45           | \$23,620.69           | \$182,112.35                    | \$184,142.87                    | Jul 15, 2011     |
| 14  | \$28,589.14       | \$4,398.01           | \$24,191.13           | \$157,921.22                    | \$159,466.76                    | Jan 15, 2012     |
| 15  | \$28,589.14       | \$3,813.80           | \$24,775.35           | \$133,145.87                    | \$134,266.28                    | Jul 15, 2012     |
| 16  | \$28,589.14       | \$3,215.47           | \$25,373.67           | \$107,772.20                    | \$108,530.29                    | Jan 15, 2013     |
| 17  | \$28,589.14       | \$2,602.70           | \$25,986.44           | \$81,785.76                     | \$82,247.42                     | Jul 15, 2013     |
| 18  | \$28,589.14       | \$1,975.13           | \$26,614.02           | \$55,171.74                     | \$55,406.03                     | Jan 15, 2014     |
| 19  | \$28,589.14       | \$1,332.40           | \$27,256.75           | \$27,915.00                     | \$27,994.27                     | Jul 15, 2014     |
| 20  | \$28,589.14       | \$674.15             | \$27,915.00           | \$0.00                          |                                 | Jan 15, 2015     |

Please Note: Sum of individual principal payments differ from total principal by three cents due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

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